BHAGYA ACHIEVERS TEST SERIES

CA Foundation — Accounting

Exam Analysis Sept 2026

Chapter / Area	Questions Covered	Marks Available	Priority	Difficulty
Theoretical Framework / Accounting Concepts	Q1(a)(i), Q1(a)(ii), Q1(a)(iii), Q1(b), Q6(b)	16	High	Easy–Moderate
Accounting Process – Journal & Rectification	Q1(c), Q2(b)	14	High	Moderate
Depreciation	Q2(a)	10	Very High	Moderate–Hard
Partnership – Revaluation & P&L Appropriation	Q3(b)	10	Very High	Moderate–Hard
Partnership – Dissolution	Q4(a)	10	Very High	Moderate–Hard
Final Accounts	Q3(a), Q4(b)	20	Highest	Moderate–Hard
Bank Reconciliation Statement	Q5(a)(i)	5	Medium	Easy–Moderate
Inventories	Q5(a)(ii)	5	Medium	Moderate
NPO – Subscription	Q5(b)	5	Medium	Moderate
Company Accounts – Share Issue	Q5(c)	10	Very High	Hard
Company Accounts – Redemption of Preference	Q6(a)	15	Highest	Hard

Shares				
Total paper coverage	—	100 effective marks	—	—

Question-wise Detailed Analysis

Q1 – Compulsory Question

Q1(a) – 12 Marks

6 statements × 2 marks

This section is very important because it tests **short conceptual/theoretical knowledge**.

Sub-question	Concept
(i)	Accounting Policy – Inventory valuation
(ii)	Errors of accounting / Error of Principle
(iii)	Cash Book & Trade Discount
(iv)	Debenture Redemption Reserve
(v)	NPO – Life Membership Fees
(vi)	Bonus Shares – Sources of Issue

Key observation:

The examiner has mixed **different chapters** into the objective section instead of concentrating on one chapter.

So students cannot ignore theoretical portions.

Q1(b) – 4 Marks

Fundamental Accounting Assumptions

The question asks about assumptions that are presumed to have been followed when preparing financial statements.

The three major concepts tested are:

- Going Concern
- Consistency
- Accrual

This is a direct theory-based question and comparatively easy.

Q1(c) – 4 Marks

Journal Entries with GST

Four transactions are given involving:

- CGST + SGST
- IGST included in selling price
- Part payment through cheque
- Rebate for defective goods
- GST adjustment

Accounting Process + GST application

Difficulty: Moderate

Q2(a) – 10 Marks

Depreciation + Government Grant + Revaluation + Destruction

This is a **high-level practical question**.

It combines:

- Cost of machinery
- Installation expenses
- Date of putting asset to use
- Straight Line Method
- Scrap value
- Government grant
- Revaluation
- Change in useful life
- Destruction by fire
- Insurance claim

- Loss on destruction

Difficulty: Moderate–Hard

Q2(b) – 10 Marks

Rectification of Errors

Eight errors are given, including:

- Wrong personal account
- Purchase Returns Book casting error
- Sales Book casting errors
- Omitted accrual
- Drawings of goods
- Wrong debit/credit
- Dishonoured cheque
- Goods returned by customer

Students have to pass:

Necessary Journal Entries with narrations and prepare Suspense Account.

Difficulty: Moderate

Q3(a) – 10 Marks

Incomplete Records

This is a classic **Single Entry / Incomplete Records** question.

Data includes:

- Cash
- Bank
- Debtors
- Creditors
- Inventory
- Furniture
- Capital
- Drawings
- Expenses

- Additional capital
- Personal use
- Depreciation

Required:

- Trading Account
- Profit & Loss Account
- Balance Sheet

Difficulty: Moderate–Hard

Q3(b) – 10 Marks

Partnership – Change in Profit-Sharing Ratio

This is a very important practical question.

It tests:

- Revaluation
- Memorandum Revaluation
- Provision for Doubtful Debts
- Appreciation of assets
- Adjustment through capital accounts
- Interest on capital
- General Reserve
- Interest on loan
- P&L Appropriation

Difficulty: Hard

Q4(a) – 10 Marks

Dissolution of Partnership

This is a complete practical dissolution question.

It tests:

- Realisation Account
- Assets sold

- Assets taken over
- Bad debts
- Investments
- Creditors
- Realisation expenses
- Partner's commission
- Bank loan
- Land & Building
- Partners' Capital Accounts
- Bank Account

Difficulty: Hard

Q4(b) – 10 Marks

Final Accounts from Trial Balance

This is one of the most adjustment-heavy questions.

Adjustments:

1. Closing Stock
2. Depreciation
3. Interest on Capital
4. Additional Capital
5. Interest on Drawings
6. Goods destroyed by fire
7. Goods sent on approval
8. Goods-in-transit
9. Manager's Commission

Difficulty: Hard

Q5(a) – Attempt ONE

Option 1 – BRS – 5 Marks

Bank Reconciliation Statement based on:

- Cheques issued but not presented
- Cheque received but not deposited
- Cheque deposited but not cleared

- Direct bank deposit
- Card transaction commission
- Fake UPI payments
- Bank interest

Difficulty: Easy–Moderate

Option 2 – Inventory – 5 Marks

Stock has to be calculated at an earlier date using subsequent:

- Sales
- Purchases
- Sales Return
- Goods sent on approval
- Consignment
- Profit margin

Difficulty: Moderate

Q5(b) – 5 Marks

NPO – Subscription

Tests:

- Subscription received during the year
- Outstanding subscription
- Previous year's arrears
- Current year's subscription
- Next year's subscription
- Balance Sheet treatment

Difficulty: Moderate

Q5(c) – 10 Marks

Issue of Shares

This is a **high-value Company Accounts question**.

It tests:

- Oversubscription
- Rejection of applications
- Pro-rata allotment
- Calls in advance
- Calls in arrears
- Interest on calls in arrears
- Interest on calls in advance
- Forfeiture
- Journal entries
- Cash Book

Difficulty: Hard

Q6(a) – 15 Marks

Redemption of Preference Shares

The biggest individual question in the paper.

It tests:

- Preference share capital
- Premium on redemption
- Fresh issue of equity shares
- Securities Premium
- Capital Redemption Reserve
- Sale of investments
- Money received on allotment
- Redemption of preference shares
- Journal entries
- Notes to Accounts

Difficulty: Hard

Q6(b) – 5 Marks

Advantages of Double Entry System

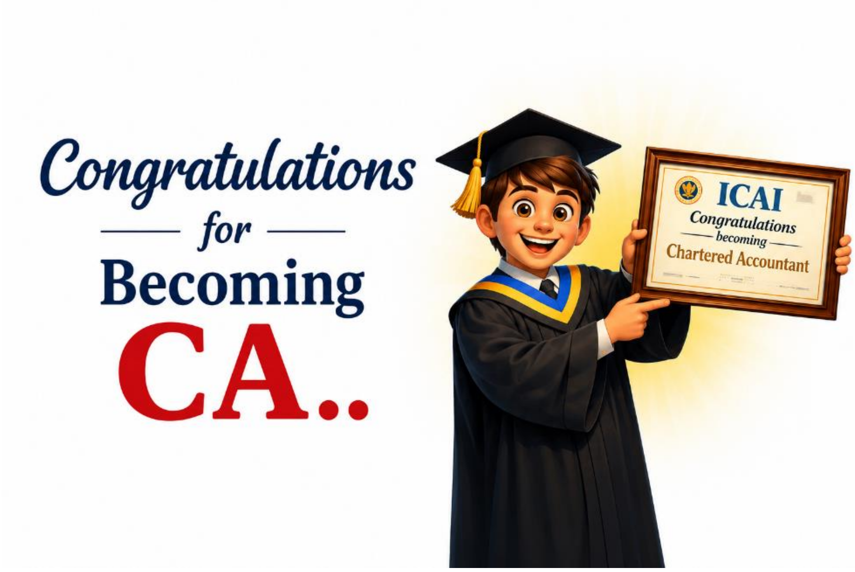
Pure theory question.

Difficulty: Easy

Objective / MCQ Analysis

6 Statements × 2 Marks = 12 Marks

Q1(a)	Topic	Type
(i)	Inventory valuation & Accounting Policy	True/False + Reason
(ii)	Error of Principle	True/False + Reason
(iii)	Cash Book & Trade Discount	True/False + Reason
(iv)	Debenture Redemption Reserve	True/False + Reason
(v)	NPO – Life Membership Fee	True/False + Reason
(vi)	Bonus Shares	True/False + Reason



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a month ago

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Priyanshi Gurjar
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a month ago

I am a CA Intermediate student, and I have enrolled in the Pass Guarantee Batch at Bhagya Achievers. Today was my first session, and my experience was very good. My mentor is very supportive, friendly, and explains everything clearly. The guidance and planning provided are excellent, and I feel motivated and confident about my preparation. Looking forward to the upcoming sessions. Highly recommended!